

After BPO it is KPO.

KPO or Knowledge Process Outsourcing is the new buzzword.

KPO promises to be the next big thing in the outsourcing sector. It's an estimate according to a report by (Global Sourcing) KPO or Knowledge Process Outsourcing business is supposed to touch \$17 billion by 2010 of which at least 70 per cent or \$12 billion is to be outsourced to India. More than 300,000 new jobs are required from the current 25,000. Many companies are planning to develop KPO segment due to this. The impact of quality manpower and work helps India to receive this much of work. According to a report, for every one job created for a foreign language professional, two new jobs will be created for Indian English-speaking professionals.

What is a basic Difference between KPO and BPO?

The basic difference between KPO and BPO is that BPO mainly deals with technical support, transaction processing, customer care, telemarketing etc. and KPO is offshoring of knowledge intensive business processes that require specialized domain expertise. For such tasks KPO requires people with a good educational background and experts in a particular field. KPO employee is expected to have better qualifications, skills and knowledge as compared to his/her BPO counterpart.

What KPO is all about?

KPO (Knowledge Process Outsourcing) job is all about good money, better working hours and an opportunity to do research and technical consultancy. As more and more companies worldwide make the transition from BPO to KPO, India is fast becoming a hot destination due to cost. Knowledge workers play a vital role in it as in most cases client's has the data but not the manpower and India has the talent pool to process the data at a cheaper cost. KPO potential has been seen in data integration, management services, financial services, web research, technology research, biotech, data mining, database creation, web support, SEO, professional writing, website/graphic designing etc. It also includes professional services, like business research, legal services, accounts services, financial analysis and management consulting.

Most probably KPO operations are likely to emerge in countries with highest educational standards along with highly qualified professionals (Engineers, PhDs, MBAs, Lawyers, etc.) such as India, China and Russia. The biggest challenge for Indian firm is the fact that clients in KPO will not look at dollars figures but they mainly concerned on quality of services. Indian industry needs to tone up itself as other countries are also focusing on KPO. Among other countries that are behind India are Russia, China, the Czech Republic, Ireland and Israel. Russia, with a huge army of engineers and doctors in the world, could capture the European KPO market. India, replicating the BPO sector could dominate the US market.

Do you want someone to complete your knowledge work on an as needed basis? Hire a Freelancers or a KPO company.

Due to fact that knowledge process outsourcing business is not necessarily scale driven hence concepts like freelancers and work at home also gain popularity. Due to minimum entry barriers and low setup cost it encourage all professionals to start a small KPO center. Many companies are outsourcing their projects using sites like Getafreelancer, Scriptlance, Elance, Offshorexperts etc. Freelancers provide services such as general administration services, database and website development, presentation preparation, graphic design, desktop publishing, internet research, writing, bookkeeping, editing, proof reading, transcription, and many more services to businesses and individuals. Work is delivered via email, fax, telephone, or postal service.

Knowledge process offshoring includes services such as basic data research, web research, technology research, biotech, data mining, web support, SEO, professional writing, website/graphic designing, market research, equity research, medical content and services, pharmaceuticals, biotechnology, legal support, etc. If you are considering offshoring your processes, or would just like to know more about the various KPO services that can be outsourced to us in India, kindly contact us and our customer service representatives will get back to you soon.

(Iwebconnects: Knowledge Process Outsourcing KPO service provider in India.) <http://www.iwebconnects.com>